UNITY HEALTH TORONTO

Caring hearts. Leading minds.

Summary of Financial Reporting 2025/26

In fiscal year 2025/26, Unity Health Toronto continued to deliver high-quality, compassionate care to our communities, while advancing our multi-year financial recovery planning process.

This multi-year financial recovery work, now underway for more than a year, is focused on strengthening Unity Health's long-term financial sustainability while protecting access to essential care. This work includes improving operational efficiency, identifying new revenue opportunities, strengthening partnerships and ensuring that our resources are aligned with the services and priorities of our organization and health system.

Unity Health ended the 2025/26 fiscal year with an operating deficit of $45.2 million – a 21% improvement over the $57.5 million deficit reported at the end of the 2024/25 fiscal year. Thanks to the efforts of our leadership, our frontline teams and our Board of Directors, Unity Health found $117 million in savings, efficiencies and new revenue in 2025/26 compared to our unmitigated budget. This work was aligned with Ministry of Health direction to find efficiencies while avoiding reductions to clinical services or clinical staffing, and reflects the collective work underway across Unity Health to strengthen our financial foundation while continuing to protect access to high-quality care.

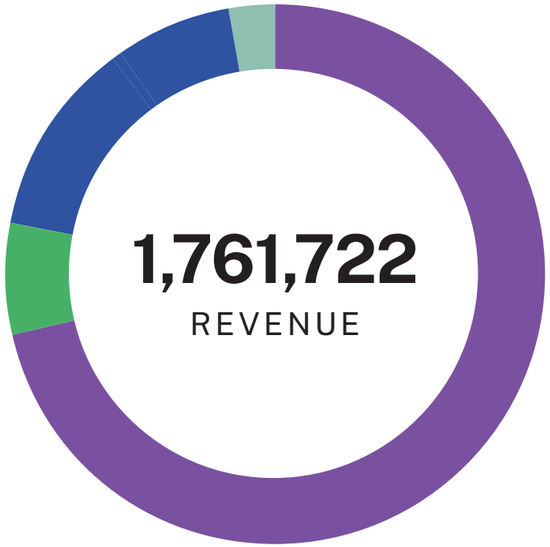
Financial sustainability is not simply about reducing costs. It is about ensuring that we have the right structures, planning processes and resources in place to support care today and into the future. In 2025/26, this included:

- Strengthening organizational accountability: Updated organizational structure with clear financial and operational accountabilities.
- Improving long-term planning: Revised financial and equipment planning, with a minimum 3 year planning cycle, allowing the organization to plan for and respond to pressures on our system.
- Strengthening partnerships: Worked more closely with our foundations to better align fundraising priorities with the highest-priority needs across Unity Health and major construction projects planned for our sites.
- Investing in clinical capacity: Renewed our focus on addressing medical equipment needs and ensuring our clinical teams have the tools required to provide high-quality care.

Unity Health continues to work closely with the Ministry of Health, Ontario Health and our system partners to identify opportunities to improve how care is delivered and how resources are used across the health system. Throughout this work, our priority remains clear: to strengthen the financial foundation of Unity Health while protecting access to the exceptional care our patients, residents and communities rely on.

Statement of Operations

YEAR ENDED MARCH 31, 2026



REVENUES

(IN THOUSANDS OF DOLLARS)

Ministry of Health and Ontario Health	1,258,715
Patient revenues	118,215
Other income	339,562
Amortization of deferred capital contributions	45,230
	1,761,722

EXPENSES

(IN THOUSANDS OF DOLLARS)

Salaries, wages and employee benefits	1,058,840
Medical and surgical supplies	132,149
Drugs and medical gases	184,932
Other supplies and expenses	204,796
Bad debts	14,035
Interest accretion	6,954
Amortization of property, plant and equipment	78,364
Research expenses	126,864
Total Expenses	**1,806,934**
Excess (Deficiency) of revenue over expenses	**(45,212)**