

SCHEDULE F – DECLARATION OF COMPLIANCE

DECLARATION OF COMPLIANCE

Issued pursuant to the MSAA effective April 1, 2024

To: **The Board of Directors** of the [Ontario Health Region].
 Attn: Board Chair.

From: **The Board of Directors** (the “Board”) of Unity Health Toronto (the “HSP”)

Date: June 17, 2025

Re: April 1, 2024 – March 31, 2025 (the “Applicable Period”)

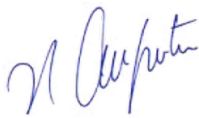
Unless otherwise defined in this declaration, capitalized terms have the same meaning as set out in the MSAA between the Ontario Health Region and the HSP effective April 1, 2024.

The Board has authorized me, by resolution dated June 17, 2025, to declare to you as follows:

After making inquiries of the President and CEO and other appropriate officers of the HSP and subject to any exceptions identified on Appendix 1 to this Declaration of Compliance, to the best of the Board’s knowledge and belief, the HSP has fulfilled, its obligations under the service accountability agreement (the “MSAA”) in effect during the Applicable Period.

Without limiting the generality of the foregoing, the HSP has complied with:

- (i) Article 4.8 of the MSAA concerning applicable procurement practices;
- (ii) The *Connecting Care Act*, 2019; and
- (iii) Any compensation restraint legislation, which applies to the HSP



Nora Aufreiter, Board Chair, Unity Health Toronto

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Appendix 1 - Exceptions

[Please identify each obligation under the MSAA that the HSP did not meet during the Applicable Period, together with an explanation as to why the obligation was not met and an estimated date by which the HSP expects to be in compliance.]

Unity Health Toronto did not meet the balanced budget requirement under the terms of the Multi-Sector Services Accountability Agreement (MSAA) for the fiscal year 2024/25. The organization reported a year-end deficit of \$57,545,753 (\$51,351,598 excluding amortization; 3.00%).

This result falls within the limits of the Balanced Budget Waiver formally approved by Ontario Health, which permitted a deficit of up to \$59,492,843 including amortization (\$53,298,688 excluding amortization; 3.11%). The waiver was granted in recognition of the financial pressures facing the hospital sector and Unity Health's active efforts to address its structural deficit.

Unity Health has launched a multi-year Financial Recovery Plan aimed at restoring balanced financial performance and long-term sustainability. The organization remains committed to returning to compliance with the balanced budget requirements of the MSAA.

This waiver constitutes a formally recognized exception and is duly noted in the Declaration of Compliance.