

Summary of Financial Reporting for 2024-25

In fiscal year 2024-25, Unity Health Toronto delivered high-quality, compassionate care across our hospital sites, while navigating significant financial and operational pressures.

Over the past year, we experienced consistently high patient volumes, growing demand for specialized care and more patients with complex health conditions throughout our system. Like many hospitals in Ontario, we faced rising costs driven by inflation, new labour agreements and ongoing capacity pressures. Despite these challenges, Unity Health's focus is on strengthening our organization's financial health while maintaining the high-quality, compassionate care that our patients expect and deserve.

Throughout this period, Unity Health continued to invest in clinical programs, infrastructure and innovations to improve patients' access to care, increase capacity and enhance quality of care. Key achievements and investments in 2024-25 include:

- Expanding bundle care models and transitional alternate health facility beds to improve patient flow and continuity of care
- Advancing our primary care strategy to strengthen our ability to provide integrated, community-based care
- Continuing to grow high-impact clinical programs, including:
 - Increasing trauma volumes by 20% over the past five years
 - Expanding neurosurgery, cardiac and cancer care programming
 - Caring for the largest number of unhoused patients in the province

To address fiscal pressures, Unity Health launched a multi-year financial recovery planning process. The plan focuses on achieving long-term sustainability through operational efficiencies, new revenue streams, strategic partnerships and optimizing services. Key efficiency indicators guide our sustainability initiatives, while ensuring we continue to deliver high-quality care tailored to patient needs.

For the fiscal year ending March 31, 2025, Unity Health reported a moderate operating deficit of approximately \$57.5M, representing 3.4% of total revenues. This reflects ongoing structural cost pressures and increasing service demands.

Unity Health remains committed to working closely with the Ministry of Health, Ontario Health and our system partners to ensure our financial recovery efforts support provincial health system goals, while continuing to protect access to essential quality care for our patients and communities we serve.

Statement of operations

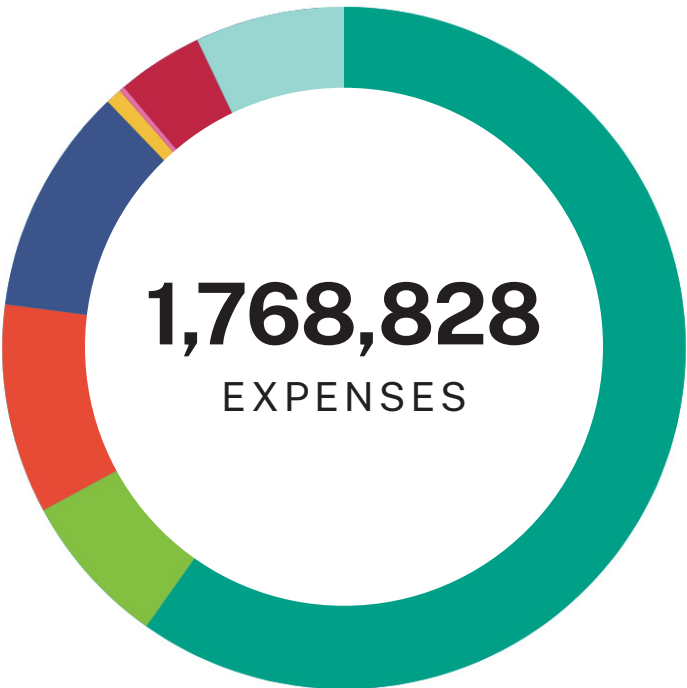
YEAR ENDED MARCH 31, 2025
AUDITED



REVENUES

(IN THOUSANDS OF DOLLARS)
\$

Ministry of Health and Ontario Health	1,231,078
Patient revenues	106,722
Other income	195,617
Interest income	16,977
Grants and donations for research and other purposes	118,459
Amortization of deferred capital contributions	42,429
	<u>1,711,282</u>



EXPENSES

(IN THOUSANDS OF DOLLARS)
\$

Salaries, wages and employee benefits	1,058,084
Medical and surgical supplies	128,978
Drugs and medical gases	175,801
Other supplies and expenses	191,018
Bad debts	13,519
Interest accretion	4,431
Amortization of property, plant and equipment	71,932
Research expenses	125,065
Total Expenses	<u>1,768,828</u>
Excess (Deficiency) of revenue over expenses	(57,546)